



# **Review of 2021-22 Governor's Budget**

**January 26, 2021**

# Highlights of Governor's Budget

- **State Two Year Deficit is \$15 Billion**
  - **\$48.6 Billion Over 5 Years**
- **Additional Federal Assistance is Key Unknown Factor**
  - **State Budget Built on \$6 Billion**
    - **\$3 Billion to be Used in Each of Next 2 Years**
  - **Governor's Request is \$15 Billion**



# Highlights of Governor's Budget

- **Major Formula Changes**
  - **Significant Long-Term Problems**
- **Real Increase is Minimal**
- **Details Are Still Being Analyzed**



# Aid Structure

- **Statewide Increase of \$2.1 Billion (7%)**
- **Foundation Aid is Frozen**
- **STAR Is Being Treated Like Aid**
- **Some Expense Based Aids Restricted**
- **Some Aid Formulas Are Unchanged**
  - **Building**
  - **Special Education**



# Expense Driven Aids

- **Last Year, the Governor Referred to as “Like Giving Someone Your Credit Card”**
- **BOCES Aid Eliminated**
  - **Capital Investment Plan at Risk**
- **Transportation Aid Eliminated**
  - **Bus Purchases More Difficult to Afford**
  - **2020-21 Aid Issue Partially Addressed**
- **Textbook, Library, Software, Hardware Aids Eliminated**



# Outlook

- **Governor Again Forces Schools to Negotiate to Keep What We Have**
  - **Strategy to Keep the Overall Spending Increase Low**
- **Federal Aid is Vital**
  - **Difference Between Belt Tightening and Deep Cuts**



# East Irondequoit Impact

- **Aid Would Increase by \$290,836 (+0.9%)**
  - **Significantly Better Than Original Current Year Estimates**
- **Uses \$3,047,833 in Federal Stimulus Money Already Appropriated**
  - **Creates “Local District Funding Adjustment”**
    - **Long Term Structural Aid Deficit**
- **“Services Aid” Up \$193,849**



# Estimated Aid by Formula

